7. Discuss the process of voluntary winding up of a company. What are the legal requirements and the role of the liquidator ?

8. What are the essential elements required for the validity of a negotiable instrument under the Negotiable Instruments Act, 1881 ? Discuss the requirements for a valid promissory note, bill of exchange and cheque.

9. Describe the procedure and provisions for the alteration of a company's memorandum and articles of association under the Companies Act, 1956.

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Roll No. : ....

Total No. of Questions : 9] [Total No. of Printed Pages : 4

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BBA (Sem.-III) (NEP) Examination, 2024-25

(Major)

BUSINESS LAW

Time : 1½ Hours] **[Maximum Marks : 75**

Note :1. Attempt questions from **all** sections as directed.

2. The candidates are required to answer in serial order only. If there are many parts of a question, answer them in continuation.

3. "B" Copy will not be provided.

Section-A

Short Answer Type Questions

Note : Attempt **any four** questions. Each question carries **6.25** marks. [6.25×4=25]

1. (a) What is the primary purpose of Busines Law?

(b) Give two examples of Agreement declared void.

(c) What do you understand by Caveat emptor?

(d) What is Performance of contract?

(e) What is Quantum Meruit?

(f) What is the 'Right of Stoppage in Transit' for an unpaid seller?

(g) What are the penalties for issuing a cheque without sufficient funds?

(h) Define offer and how offer is made ?

(i) Who is Holder in due course ?

Section-B

Long Answer Type Questions

Note : Attempt **any two** questions from the following. Each question carries **12.5** marks. [12.5×2=25]

2. Explain the various types of contracts recognized under the Indian Contract Act. How do these classifications affect enforceability and legal obligations?

3. What are the legal remedies available for breach of contract under the Sale of Goods Act? How do these remedies protect the interests of the parties involved?

4. Discuss the definition and types of negotiable instruments as per the Negotiable Instruments Act, 1881. Explain the characteristics that distinguish negotiable instruments from other types of contracts.

5. Discuss the provisions for the alteration of the Memorandum and Articles of Association under the Companies Act, 1956. Why are these provisions significant for companies?

Section-C

Long Answer Type Questions

Note : Attempt **any two** questions from the following. Each question carries **12.5** marks. [12.5×2=25]

6. Explain the concept of Discharge of Negotiable Instruments. Discuss how instrument can be discharged .